

Mandatory Purchase of Flood Insurance Guidelines

In accordance with FEMA Directive 112-12, any policy document older than three years from the date of issuance must be reviewed for accuracy and updated or rescinded if information is found to be out of date. The current version of the Guidelines contains outdated information and guidance that has been made obsolete by the new legislation, "The Biggert-Waters Flood Insurance Reform Act of 2012".

Therefore, FEMA has decided the best course of action, to prevent confusion on the part of our stakeholders, is to rescind the Guidelines. Lenders should consult their respective regulatory agency for information regarding compliance with the mandatory purchase requirements.

FEMA will continue to provide assistance on NFIP-related questions regarding underwriting, rating, and claims processing. Inquiries should be directed to Jeffrey Woodward, Senior Lender Compliance Officer, Industry and Public Relations Branch, at 202-212-2183.